

VADHVAN PORT PROJECT LIMITED

1st Floor, Administrative Building Sheva, Navi Mumbai, Maharashtra, India - 400707

Balance Sheet as at 31st March 2017

(Currency: Indian Rupees)

	Particulars	Note No.	As at 31st March 2017
(I)	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share Capital	3	-
	(b) Share Application Money Pending Allotment	3	4,810,010
	(c) Reserves and surplus	4	(29,845)
			4,780,165
(2)	Current liabilities		
	(a) Short-term borrowings		-
	(b) Trade payables		-
	(c) Other current liabilities	5	5,000
	(d) Short-term provisions	6	29,500
			34,500
	Total		4,814,665
(II)	ASSETS		
(1)	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets		-
	(ii) Intangible assets		-
	(iii) Capital work-in-progress		-
	(b) Non-current investments		-
	(c) Deferred tax assets (net)		-
	(d) Long-term loans and advances		-
(2)	Current assets		
	(a) Inventories		-
	(b) Trade receivables		-
	(c) Cash and cash equivalents	7	4,814,665
	(d) Short-term loans and advances		-
	(e) Other current assets		-
			4,814,665
	Total		4,814,665

Summary of significant accounting policies.

1-2

The accompanying notes are an integral part of the financial statements.

10

As per our report of even date attached

For SMSR & Co LLP

Chartered Accountants,

Firm Reg No. 110592W/W100094

For and on behalf of the Board.

For Vadhvan Port Project Limited

CIN: U45309MH2016GOI285869

CA. Uilyar Balakrishna Bhat

CA. Uilyar Balakrishna Bhat

Partner

Membership No 019216

Place: Mumbai

Date: 31/03/2017

Neeraj Bansal

Neeraj Bansal

Director

Din: 07/182964

Place: Mumbai

Date: 31/03/2017

Admin. Bldg.,

Sheva,

Navi Mumbai

Atul Patne

Director

Din: 00389250

प्रशासनिक भवन,
शेवा, नवी मुंबई

Admin. Bldg.,
Sheva,

Navi Mumbai



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Profit and Loss Statement for the period from 14th September 2016 to 31st March 2017

(Currency: Indian Rupees)

	Particulars	Note No.	For the period from 14th September 2016 to 31st March 2017
I	Revenue from operations		-
II	Other Income		-
III	Total Revenue (I + II)		-
IV	EXPENSES		
	(a) Cost of materials consumed		-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-
	(c) Employee benefits expense		-
	(d) Finance costs		-
	(e) Depreciation and amortisation expense		-
	(f) Other expenses	8	29,845
	(g) Less: Expenditure (other than interest) transferred to capital & other account		-
	Total Expenses		29,845
V	(Loss) before tax (III - IV)		(29,845)
VI	Tax Expense		-
	(1) Current tax		-
	(2) Deferred tax		-
	(3) Tax for previous years		-
	Total tax expense		-
VII	Loss for the year (V - VI)		(29,845)
	Add: Profit and Loss account balance brought forward from last year / (period)		
XVII	Amount carried to Balance Sheet		(29,845)
VIII	Earnings per equity share	9	NA
	(1) Basic		NA
	(2) Diluted		NA

Summary of significant accounting policies.

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The accompanying notes are an integral part of the financial statements.

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CIN: U45309MH2016GOI285869

CA. Uilyar Balakrishna Bhat

Partner

Membership No: 019216

Place: Mumbai

Date: 31/03/2017

Neeraj Bansal

Director

Din: 07182964

Place: Mumbai

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Atul Patne

Director

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Cashflow Statement

as at 31st March, 2017

(Currency: Indian Rupees)

Particulars	As at 31st March 2017
Cashflows from operating activities	
Loss before tax	(29,845)
<u>Adjustments for:</u>	-
Interest income	-
Depreciation and amortization	(29,845)
Operating cash flow before working capital changes	
Adjustments for changes in working capital:	
Increase in other current liabilities	34,500
Cash generated from operations	4,655
(Increase) / decrease in long term loans and advances	-
Net cash flows provided by operating activities (A)	4,655
Cash flows from financing activities	
Proceeds from issuance of share capital (Share application money)	4,810,010
Net cash flows used in investing activities (B)	4,810,010
Net (decrease) in cash and cash equivalent (A+B)	4,814,665
Cash and cash equivalent at beginning of the year (see note 1 below)	-
Cash and cash equivalent at close of the year (see note 1 below)	4,814,665
Notes to cash flow statements	31 March 2017
1 Components of cash & cash equivalents	
Balances with banks:	4,814,665
- current accounts	-
- On Deposit accounts (with original maturity of 3 months or less)	-
Cash on hand	4,814,665
2 Figures in brackets represent outflow of cash and cash equivalent.	
3 The above cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow statement.	

As per our report of even date attached

As per our report of even date attached
 For SMSR & Co LLP
 Chartered Accountants,
 Firm Reg No. 110592W/W100094

For and on behalf of the Board,
 For Vadhvan Port Project Limited
 CIN: U45309MH2016GOI285869

CA. Uilyar Balakrishna Bhat
 Partner
 Membership No 019216

Place: Mumbai
 Date: 31/03/2017

Neeraj Bansal
 Director
 Din: 07182964

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Note 8 : Other Expenses

Sr No	Particulars	For the period 14th September 2016 to 31st March 2017
(a)	Bank Charges	345
(b)	Audit Fees	29,500
(c)	Preliminary expenses written off	-
	Total	29,845

Note 9 : Earnings Per Share

Sr No	Particulars	For the period 14th September 2016 to 31st March 2017
(a)	Net Profit / (Loss) After Tax (Rs.)	(29,845)
(b)	Weighted Average Number of Equity Shares (Basic)	-
(b)	Weighted Average Number of Equity Shares (Diluted)	-
(c)	Nominal Value of Equity Share	-
(d)	Basic Earnings / (Loss) Per Share (Rupees) (Refer Note no. 10.7)	NA
(e)	Diluted Earnings / (Loss) Per Share (Rupees)	NA